London-based skincare brand, ARgENTUM Apothecary has been awarded Butterfly Mark certification for a fourth time, in recognition of their continuous improvement in embedding measurable, sustainability practices across its business operations.

To interview Positive Luxury Co-Founder, Diana Verde Nieto or Joy Isaacs of ARgENTUM Apothecary, on sustainability, the Butterfly Mark certification, and transparency, get in touch.

# ARGENTUM APOTHECARY ACHEIVES BUTTERFLY MARK RECERTIFICATION

6<sup>th</sup> April 2023: Since conception ARgENTUM Apothecary's focus has been to establish a luxury range of products that is derived from natural origins and delivers groundbreaking science to become a leader in modern skincare. With a strong belief in truth and integrity, ARgENTUM chose to be ethically transparent and began working with Positive Luxury in 2017 to achieve this.

In order to achieve the Butterfly Mark, companies must achieve a minimum of 50% in each area of assessment: Environment, Social, and Governance (ESG). ARgENTUM Apothecary achieved 53% in Environment, 56% in Social and 61% in Governance, with a 55% improvement overall and excelling in the following areas:

**PEOPLE MANAGEMENT:** Working with Positive Luxury during their recertification journey, ARGENTUM implemented a series of key policies such as employee engagement, learning and development, health and wellbeing, and people's rights and responsibilities to name a few. As an SME, all policies were approved by senior management, are easily accessible on their internal drive, and form part of a thorough onboarding process and training for new employees.

**OPERATIONS:** Maintaining a sustainable supply chain, ARgENTUM ensure that 100% of their suppliers and sub-contractors are signatories to their ethical agreement covering material social risks such as Fair & Free labour, Child Labour, Living Wages, Discrimination, Working Hours, and Conditions. The contract stipulates regular audits and compliance reviews will be completed to ensure the highest standards across their supply chain.

**WASTE MANAGEMENT:** During their recertification, ARgENTUM Apothecary expanded their operations and opened their first flagship store in London. Managing the growth in resource consumption that resulted from the growth in operations, ARgENTUM created a waste management and prevention guide – managing the gathering of waste and the duty of care for its disposal. Not focusing on their direct waste, ARgENTUM work with their suppliers understanding the areas of waste generation and selecting suppliers who work to minimise waste by implementing the 4R's.

**DIVERSITY, EQUALITY AND INCLUSION:** Recognising the importance of diversity, equality and inclusion in growing a successful business, ARgENTUM worked with Positive Luxury to enhance their D,E & I policy and now includes core topics; recruitment, performance, promotions and retention. Operating a top-down approach to inclusion, ARgENTUM'S leadership team comprises 80% women. As part of the hiring process, all staff conduct unconscious bias training, and contractual arrangements such as flexible working hours and locations are considered. ARgENTUM work with private recruitment agencies including Better Placed Recruitment and Office Angels Recruitment which uphold their own D+I policies.

Positive Luxury's four-part methodology is uniquely tailored for the luxury industry, and the only certification that focuses on innovation and future sustainability risks. The Butterfly Mark is an independent certification that verifies for consumers and other stakeholders that a luxury business is operating in line with the highest standards of sustainability across the entire value chain.

"We are delighted to re-certify ARgENTUM Apothecary with the Butterfly Mark. Since 2017, the company has been on a sustainability journey of continuous improvement, innovating and challenging norms. Argentum opened the first flagship store in Notting Hill London and they apply the same care that they take making their products to the retail experience" *Diana Verde Nieto, Co-Founder of* Positive Luxury

From the outset, integrity has been at the heart of everything ARgENTUM does. Our core philosophy is to help people discover the beauty in balance and this reflects in our approach to sustainability, ecological stability, and how we operate as a business. As a Butterfly Mark certified brand since 2017, we're over the moon that our improvements have been recognised by Positive Luxury and we will continue to build upon our achievements.

## Joy Isaacs CEO and Founder of ARgENTUM Apothercary

Other luxury brands that have been awarded the Butterfly Mark include Monica Vinader, Tom Ford Beauty, Dior Couture, MCM, IWC Schaffhausen, Belvedere, The Macallan, Anya Hindmarch and more. By continuing as part of the Positive Luxury brand community, ARgENTUM Apothecary commits to exceeding standards set for social and environmental frameworks.

Learn more about ARgENTUM Apothecary at : <u>https://www.positiveluxury.com/our-members/argentum-apothecary/</u>

#### ABOUT POSITIVE LUXURY

Since 2011, Positive Luxury has been accelerating organisations' adaptation to the new climate economy. Our ESG+ products and services enable companies to manage risk, embed innovation and credibly foster consumer trust. Organisations that we certify receive the Butterfly Mark, a globally respected trust mark – independently verified evidence that they meet the highest standard of sustainability best practices across all four pillars of our framework.

#### **ESG+ ASSESSMENT**

Our proprietary ESG+ (Environmental, Social, Governance, and Innovation) assessment framework and diagnostic tool is the only one designed for the specific social, environmental and material risks of the luxury industry helping organisation determine their ESG risk profile, through gap analysis and material ESG issue forecasting.

## THE BUTTERFLY MARK

The Butterfly Mark certification is an independent trust mark awarded to luxury brands, retailers, and suppliers that evidence tangible action to making a positive impact on nature and society. It has been created in consultation with the Positive Luxury Sustainability Council of over 22 leading global organisations and is rigorous, independent, and in line with the latest international standards and best practices.

# ABOUT ARGENTUM APOTHECARY

Founded in 2012 in London after founder Joy Isaacs woke from a dream with a clear vision to use the power of silver in skincare, ARgENTUM's journey began. Its mission? To nourish your skin with exquisite potions, lotions and fragrances backed by science.

Created using the finest ingredients from natural origins, ARgENTUM's skincare collection invites you to take a moment to connect with yourself ~ to fall in love with the person in the mirror and find beauty in balance. Combining their award-winning patented formula with the psychology of beauty is where the journey began, and it's where you'll discover ARgENTUM today, after introducing their collection of alcohol-free archetype fragrances that are kind to your skin and hair.